

Pelican Rapids Pool Committee Meeting

November 18, 2019, 5:00 pm

Meeting was called to order at 5:03 pm.

Committee members present were Kate Martinez, Amy King, Mark Dokken, and Rudy Martinez. Don Solga, city administrator, and Rebecca Peterson, West Central Initiative was also present.

Committee changed becoming a 501c3 on the agenda to be labeled West Central Initiative.

Mark moved to approve minutes from 10-14-19, Rudy seconded. Motion carried.

Rudy gave some background on West Central Initiative. The committee discussed who should be on the advisory committee and how to move forward with the committee. The Pelican Rapids Pool Committee will become the advisory committee for West Central Initiative, pending city council approval.

Rebecca Peterson with West Central Initiative was present to discuss forming a fund with WCI to have 501c3 tax benefits for donors. Some notes on WCI funds:

- Comprehensive advisory committee- likely 6 to 10 individuals to advise on expenditures.
- WCI wants a balance of \$10,000 set in the fund within the first year.
- West Central Initiative sends out tax receipts to all donors immediately following donations. They will also track pledges for capital campaigns.
- Any extra funds could go into an endowment fund to further maintenance of the pool. The committee would have discretion over these funds.
- Various investment portfolio options are available for funds raised. Rebecca will send portfolio information.
- West Central Initiative needs donations to come to directly to WCI. City hall could accept donations as well to be placed directly in already set account, but it is preferred all donations get mailed directly to WCI.
- WCI offers an online donation portal.
- Online account portal is offered to see what is in the fundraising account that is updated twice monthly.
- WCI actively tracks pledges and sends letters to collect.

Rebecca will follow up with firm fee structures and portfolio information for the committee to review.

The committee decided to attend the city council meeting on November 26th to ask the council to become a WCI advisory committee and also ask the council for a commitment pledge to the campaign.

There is a potential donor the committee has been made aware of. Information and communication has been sent through a community contact and Amy will follow up once the WCI fund is active and accepting donations.

Brent Frazier met with OtterTail Power last week and got some information on solar panels. Kate got information from Real Solar for panel cost, installation and return. The committee will continue to review information and gather more input as is appropriate.

Bud Nornes has introduced a bill in the Minnesota House that should reach the governor's desk by Christmas. Don Solga gave some background information on the bonding process. All bonding paperwork has been submitted.

Mark, Amy, Kate and Brent Frazier will attend a meeting with West Central Turkey this week. Corporate representatives will be present. Amy will make packets and bring a presentation if times allows.

Meeting was adjourned at 6:43 pm.

Next meeting will be held on Monday, December 9th at 5:00 pm.

Minutes recorded and submitted by Amy King.

A handwritten signature in black ink, appearing to read "Amy King". The signature is written in a cursive, flowing style with a large initial "A".